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Non-consolidated Financial Results for the Six Months Ended December 31, 2023 (Under Japanese GAAP)

January 31, 2024

Company name: Temairazu, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2477
 URL: <https://www.temairazu.co.jp/>
 Representative: Tetsuo Watanabe, President & CEO
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 Telephone: +81-3-5447-6690
 Scheduled date of filing quarterly securities report: January 31, 2024
 Scheduled date to commence dividend payments: March 1, 2024
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes

(Amounts less than one million yen are rounded down.)

1. Non-consolidated financial results for the six months ended December 31, 2023 (From July 1, 2023 to December 31, 2023)

(1) Non-consolidated operating results

(% indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--------------------|-----------------|------|------------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended | | | | | | | | |
| December 31, 2023 | 978 | 10.0 | 720 | 10.3 | 720 | 10.2 | 473 | 11.4 |
| December 31, 2022 | 889 | 10.7 | 653 | 15.0 | 654 | 14.3 | 425 | 11.3 |

| | Basic earnings per share | Diluted earnings per share |
|-------------------|-----------------------------|-------------------------------|
| Six months ended | Yen | Yen |
| December 31, 2023 | 73.10 | - |
| December 31, 2022 | 65.65 | - |

(2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|-------------------|-----------------|-----------------|-----------------------|----------------------|
| As of | Millions of yen | Millions of yen | % | Yen |
| December 31, 2023 | 6,527 | 6,145 | 94.1 | 948.43 |
| June 30, 2023 | 6,181 | 5,784 | 93.6 | 892.74 |

(Reference) Equity As of December 31, 2023: 6,145 million yen As of June 30, 2023: 5,784 million yen

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended June 30, 2023 | - | 13.00 | - | 17.50 | 30.50 |
| Year ending June 30, 2024 | - | 14.00 | | | |
| Year ending June 30, 2024 (Forecast) | | | - | 15.00 | 29.00 |

(Note) Revision to the forecast for dividends announced most recently: No

3.Forecast of non-consolidated financial results for the year ending June 30, 2024
(From July 1, 2023 to June 30, 2024)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net assets per share |
|-----------|-----------------|-----|------------------|-------|-----------------|-------|-----------------|-------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | yen |
| Full year | 1,928 | 6.6 | 1,297 | (2.6) | 1,302 | (2.4) | 831 | (4.8) | 128.39 |

(Note) Revision to the financial results forecast announced most recently: No

Notes

(1) Accounting policies adopted specially for the preparation of quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|------------------|
| As of December 31, 2023 | 6,480,396 shares |
| As of June 30, 2023 | 6,479,834 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------|
| As of December 31, 2023 | 485 shares |
| As of June 30, 2023 | 436 shares |

(iii) Average number of shares outstanding during the period

| | |
|------------------------------------|------------------|
| Six months ended December 31, 2023 | 6,479,543 shares |
| Six months ended December 31, 2022 | 6,479,067 shares |

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions which are regarded as legitimate. These statements are not promised by the Company regarding future performance. Actual results may differ significantly from these forecasts due to various factors.