*(English Translation)*
*This English translation is an abridged version of the original document in Japanese.*
*In the event of any discrepancy, the Japanese version prevails.*

Securities code: 2477
August 26, 2026

To Our Shareholders:

Tetsuo Watanabe
President & CEO
Temairazu, Inc.
1-21-3 Ebisu, Shibuya-ku, Tokyo

# CONVOCATION NOTICE OF THE 23rd ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

We hereby give notice of the 23rd Annual General Meeting of Shareholders of Temairazu, Inc. (the "Company"). The meeting will be held in accordance with the details described below.
This General Meeting of Shareholders will employ electronic provisioning measures, and the following websites will contain the "Convocation Notice of the 23rd Annual General Meeting of Shareholders."

- Company website: https://www.temairazu.co.jp/ir/news
- Tokyo Stock Exchange (TSE) website:
  https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show
  Please access the TSE website above, enter the Company name (Temairazu) or securities code (2477) and search for the Company. Then, click "Basic information" and "Documents for Public Inspection/PR information" tab.

If you are unable to attend the meeting, you may exercise your voting rights via the Internet or in writing (by mail). Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6 p.m. on Thursday, September 17, 2026, Japan time.

**1. Date and Time:** Friday, September 18, 2026 at 10:00 a.m. Japan time (reception starts at 9:30 a.m.)

**2. Place:** Conference Space A/B/C, 5F EBISU SUBARU BUILDING "EVENT SPACE EBiS 303"
(Address) 1-20-8 Ebisu, Shibuya-ku, Tokyo, Japan

**3. Meeting Agenda**:

**Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the Company's 23rd Fiscal Year (July 1, 2025 – June 30, 2026)

**Proposals to be resolved:**

Proposal 1: Dividend of Surplus

Proposal 2: Election of Two (2) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

Proposal 3: Election of One (1) Substitute Director who is Audit and Supervisory Committee Member

## Guidance for Exercising Your Voting Rights

**Exercise of voting rights by attending the meeting:**

If you attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day of the meeting (Opens at 9:30 a.m. on Friday, September 18, 2026).

**Exercise of voting rights by mail (in writing):**

Please review the Reference Documents for the General Meeting of Shareholders and return the Voting Rights Exercise Form with your votes by mail. The completed form must reach us by Thursday, September 17, 2026, at 6:00 p.m. (Japan time)

**Exercise of voting rights via the Internet, etc.:**

Please access the website for exercising voting rights (https://www.web54.net [in Japanese only]), use the "Login ID" and "Temporary Password" shown on the enclosed Voting Rights Exercise Form, and then indicate your approval or disapproval of each proposal by following the instructions on the screen. Internet voting must be completed by 6:00 p.m. on Thursday, September 17, 2026, Japan time.

**Please note:**

- If you do not indicate your vote for or against each of the proposals on the Voting Rights Exercise Form returned to us, we will treat your vote as a vote for the proposal with respect to the Company's proposals.
- If you vote more than once via the Internet, etc., the vote submitted last shall be deemed valid.
- If you cast multiple votes both via the Internet, etc., or in writing by mail, the vote submitted via the Internet, etc., shall be deemed valid.
- If you opt to exercise your voting rights through a proxy, you may have one other shareholder who holds voting rights attend the General Meeting of Shareholders as your proxy. However, please note that you will be required to submit a document attesting to the proxy's power of representation.

# Reference Documents for the General Meeting of Shareholders

## Proposal 1: Dividend of Surplus

The return of profit to our Shareholders is one of the top priorities for the management of the Company. In determining the distribution of dividends, the Company comprehensively considers such factors as investments for future growth, the status of business development, and the operational results and financial position for each fiscal year.

Based on this policy, we propose the payment of JPY 28.50 per share as the year-end dividend for the 23rd fiscal year as described below, in comprehensive consideration of the operational results for the fiscal year under review, the stable distribution of dividends, and other factors.

**Matters related to year-end dividends**

(1) Assets subject to dividend: Cash

(2) Allotment of dividend to the shareholders and its total amount:
JPY 28.50 per 1 common share of the Company
Total amount of dividend: JPY 168,978,581

As a result, the annual dividend for the fiscal year will be JPY 44.50 per share, including the interim dividend of JPY 16.00 per share already paid.

(3) Effective date of the distribution of surplus: September 24, 2026

**Proposal 2: Election of Two (2) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

The terms of office of two (2) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Therefore, the Company proposes the election of two (2) Directors (excluding Directors who are Audit and Supervisory Committee Members). The candidates for director are as shown below. The Audit and Supervisory Committee expressed no objection to this proposal.

<table>
<tr><th>No.</th><th>Name<br>(Date of birth)</th><th>Career summary<br>(Position and responsibilities at the Company and other current key positions)</th></tr>
<tr><td rowspan="3">1<br>Re-appointed</td><td>**Tetsuo Watanabe**<br>(Oct 16, 1971)</td><td>Apr 1998 Joined CSK Venture Capital Co., Ltd.<br>**Aug 2003** Founded Hikaku.com Corp. (currently Company)<br>**President & CEO of the Company (current)**</td></tr>
<tr><td colspan="2">・Number of Company shares owned: 3,879,500<br>・Tenure: 23 years<br>・Status of attendance to Board of Directors meeting: 17/17</td></tr>
<tr><td colspan="2"><Reasons for selecting the candidate><br>Tetsuo Watanabe established the Company in August 2003 and assumed the position of Representative Director. Since then, he has been appropriately fulfilling his role in making decisions on important management matters and executing business operations for many years. He is expected to continue to make appropriate management decisions and contribute to the enhancement of the Company's corporate value, and we therefore request his continued election as a director.</td></tr>
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<table>
<tr><th>No.</th><th>Name<br>(Date of birth)</th><th colspan="2">Career summary<br>(Position and responsibilities at the Company and other current key positions)</th></tr>
<tr><td rowspan="8">2<br><br>Re-appointed</td><td rowspan="6">Kazuo Suzuki<br>(Aug 4, 1972)</td><td>Apr 1998</td><td>Registered as a lawyer (Daini Tokyo Bar Association)</td></tr>
<tr><td>Apr 1998</td><td>Lawyer at Fujimitsu & Suzuki Law Office(current)</td></tr>
<tr><td>Sep 2010</td><td>Outside Director of the Company (current)</td></tr>
<tr><td>Jun 2021</td><td>Audit and Supervisory Board Member of Tsukasa Rubber and Electric Material Co., Ltd. (current)</td></tr>
<tr><td>Nov 2021</td><td>Audit and Supervisory Board Member of CELLPOLE INDUSTRIES, CO., LTD (current)</td></tr>
<tr><td></td><td></td></tr>
<tr><td colspan="3">・Number of Company shares owned: -<br>・Tenure: 16 years<br>・Status of attendance to Board of Directors meeting: 17/17</td></tr>
<tr><td colspan="3"><Material concurrent positions at other corporations, etc.><br>Lawyer at Fujimitsu & Suzuki Law Office<br>Audit and Supervisory Board Member of Tsukasa Rubber and Electric Material Co., Ltd.<br>Audit and Supervisory Board Member of CELLPOLE INDUSTRIES, CO., LTD<br><br><Reasons for selecting the candidate and expected roles><br>Kazuo Suzuki has broad insight with legal knowledge developed as an attorney-at-law, and we believe that he will be able to continue to appropriately perform his duties as an outside director. Although he has no direct experience of being involved in corporate management other than as an outside officer, we request his appointment in the expectation that he will apply his knowledge and experience to the supervision of the Company's management from a standpoint independent of the management team that conducts the Company's business.</td></tr>
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Notes:
1. There is no special interest between the candidates and the Company.
2. Tetsuo Watanabe constitutes a parent company, etc. as defined in Article 2, item (iv)-2 of the Companies Act.
3. The stated number of the Company’s shares owned by Tetsuo Watanabe includes the number of shares owned by 68k, Inc., his asset management company.
4. Kazuo Suzuki is a candidate for outside director and he is currently outside director of the Company. The number of years since his appointment as an outside director of the Company will be 15 years at the conclusion of this Ordinary General Meeting of Shareholders. The Company has designated Kazuo Suzuki as an independent director based on the regulations of the Tokyo Stock Exchange, Inc., and has notified the exchange of the same. If his reappointment is approved, the Company will continue to appoint him as an independent director.
5. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company has entered into a contract for limitation of damage liability prescribed in Article 423, Paragraph 1 of the Companies Act with Kazuo Suzuki, setting forth that the maximum extent of the damage liability payable thereunder should be 10,000,000 JPY or the amount set forth in Article 425, Paragraph 1 of the Companies Act whichever is higher. If his reappointment is approved, this contract will continue to be in effect.

**Proposal 3: Election of One (1) Substitute Director who is Audit and Supervisory Committee Member**

To prepare for the case where the number of Directors who are Audit and Supervisory Committee Members falls below the number required by laws and regulations, the Company proposes the election of one Substitute Director who is Audit and Supervisory Committee Member. The Company elected Kazuo Suzuki as Substitute Director who is Audit and Supervisory Committee Member at the 22nd Ordinary General Meeting of Shareholders held in September 2025; however, with respect to the order of succession in the event that the Substitute Director who is Audit and Supervisory Committee Member assumes office, Atsuo Muranaka shall be first in the order of succession, and Kazuo Suzuki shall be second in the order of succession.
The Audit and Supervisory Committee expressed no objection to this proposal.
The candidate for Substitute Director who is Audit and Supervisory Committee Member is as shown below.

| Name<br>(Date of birth) | Career summary<br>(Position and responsibilities at the Company and other current key positions) | |
|---|---|---|
| **Atsuo Muranaka**<br>(May 21, 1957) | Apr 1998 | Joined The Mitsubishi Trust and Banking Corporation (currently Mitsubishi UFJ Trust and Banking Corporation) |
| | Oct 2008 | General Manager, Audit Office, of said bank |
| | Jun 2010 | Full-Time Audit & Supervisory Board Member of Okamoto Machine Tool Works, Ltd. |
| | Jun 2017 | Retired as Full-Time Audit & Supervisory Board Member of said company |
| | Jun 2017 | Advisor of said company |
| | Sep 2017 | Retired as Advisor of said company |
| | Sep 2019 | Substitute Audit & Supervisory Board Member of the Company |
| | Sep 2021 | Retired as Substitute Audit & Supervisory Board Member of the Company |
| ・Number of Company shares owned: - | | |

Notes:
1. There is no special interest between the candidate and the Company.
2. Atsuo Muranaka is a candidate for outside director, and if he assumes the office of Director who is Audit and Supervisory Committee Member, the Company plans to designate him as an independent officer as defined by the rules of the Tokyo Stock Exchange, Inc., and to notify the exchange of the same.
3. The Company plans to file a notification of the same with the Tokyo Stock Exchange.
4. In the event that Atsuo Muranaka assumes the office of Director who is Audit and Supervisory Committee Member, the Company plans to enter into a contract with him limiting his liability for damages pursuant to the provisions of Article 427, Paragraph 1 and Article 423, Paragraph 1 of the Companies Act. Under the said contract, the limit of liability for damages will be the amount of 10,000,000 JPY or the minimum liability amount prescribed in Article 425, Paragraph 1 of the Companies Act, whichever is higher.

< Reference >

Composition of Officers and Skills Matrix
(expected after the conclusion of this General Meeting)

| Name | Positions held at the Company (planned) | | Independent Directors | Nomination and Compensation Committee | Expertise & Experience | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Corporate Management | Financial Accounting | Finance /M&A | Legal/ Risk Management | Sales & Marketing | IT/ Technology | Global |
| Tetsuo Watanabe | President & CEO | | | ● | ● | | ● | | ● | ● | |
| Kazuo Suzuki | Outside Director | | ● | ● (Chairperson) | | | | ● | | | |
| Yoshiro Nagamata | Outside Director | Audit and Supervisory Committee Member (Full-time) | ● | ● | | | ● | | ● | | ● |
| Yuki Yamamoto | Outside Director | Audit and Supervisory Committee Member | ● | | ● | ● | | | | | |
| Tomohiro Suzaki | Outside Director | Audit and Supervisory Committee Member | ● | | ● | | ● | | ● | ● | |