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Non-consolidated Financial Results for the Six Months Ended December 31, 2022 (Under Japanese GAAP)

January 31, 2023

Company name: Temairazu, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2477
 URL: <https://www.temairazu.co.jp/>
 Representative: Tetsuo Watanabe, CEO & President
 Inquiries: Toshio Nakano, Executive Officer/Corporate Administration Department Manager
 Telephone: +81-3-5447-6690
 Scheduled date of filing quarterly securities report: January 31, 2023
 Scheduled date to commence dividend payments: March 1, 2023
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes

(Amounts less than one million yen are rounded down.)

1. Non-consolidated financial results for the six months ended December 31, 2022 (From July 1, 2022 to December 31, 2022)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
December 31, 2022	889	10.7	653	15.0	654	14.3	425	11.3
December 31, 2021	803	(4.0)	568	(6.1)	572	(5.4)	382	(5.1)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
December 31, 2022	65.65	-
December 31, 2021	58.97	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2022	5,761	5,420	94.1	836.57
June 30, 2022	5,378	5,089	94.6	785.50

(Reference) Equity As of December 31, 2022: 5,420 million yen As of June 30, 2022: 5,089 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended June 30, 2022	-	12.50	-	15.00	27.50
Year ending June 30, 2023	-	13.00			
Year ending June 30, 2023 (Forecast)			-	13.50	26.50

(Note) Revision to the forecast for dividends announced most recently: No

3. Forecast of non-consolidated financial results for the year ending June 30, 2023**(From July 1, 2022 to June 30, 2023)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net assets per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	1,710	4.9	1,134	(2.9)	1,135	(3.7)	749	(4.2)	115.74

(Note) Revision to the financial results forecast announced most recently: No

*** Notes**

(1) Accounting policies adopted specially for the preparation of quarterly financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: No

(ii) Changes in accounting policies due to other reasons: No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	6,479,834 shares
As of June 30, 2022	6,479,834 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2022	353 shares
As of June 30, 2022	897 shares

(iii) Average number of shares outstanding during the period

Six months ended December 31, 2022	6,479,067 shares
Six months ended December 31, 2021	6,479,170 shares

* This quarterly financial results report is not subject to quarterly review procedures to be performed by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions which are regarded as legitimate. These statements are not promised by the Company regarding future performance. Actual results may differ significantly from these forecasts due to various factors.